

The Republic of the Union of Myanmar
Myanmar Investment Commission
Endorsement



Endorsement No. 068 /2017

Date 24th November 2017

This Endorsement is issued by the Myanmar Investment Commission according to the section 25, sub-section (d) of the Myanmar Investment Law:-

- (1) Name of Investor DREAM AESTHETICS COMPANY LIMITED
- (2) Citizenship -
- (3) Residence Address NO.456-A, 456-B 11 & 12, SHOP NO. (8), LEVEL 1 AND UNIT C- 5, LEVEL 2, BLOCK B, GOLDEN LINK CONDOMINIUM, LINK STREET, EAST SHWEGONEDAING WARD, BAHAN TOWNSHIP, YANGON REGION
- (4) Name and Address of Principal Organization -
- (5) Place of Incorporation MYANMAR
- (6) Type of business MEDICAL AND NON-MEDICAL AESTHETICS BUSINESS, INCLUDING FACIAL, BODY AND OTHER TREATMENTS
- (7) Place(s) of investment Project NO.456-A, 456-B 11 & 12, SHOP NO. (8), LEVEL 1 AND UNIT C- 5, LEVEL 2, BLOCK. B, GOLDEN LINK CONDOMINIUM, LINK STREET, EAST SHWEGONEDAING WARD, BAHAN TOWNSHIP, YANGON REGION
- (8) Amount of Foreign Capital US\$ 0.40 MILLION
- (9) Period for Foreign Capital to be brought in WITHIN THREE YEARS FROM THE DATE OF ISSUANCE OF ENDORSEMENT
- (10) Total Amount of Capital (Kyat) EQUIVALENT IN KYAT OF US\$ 0.40 MILLION
- (11) Construction Period 1 YEAR
- (12) Validity of Endorsement 10 YEARS
- (13) Form of Investment WHOLLY FOREIGN OWNED
- (14) Name of Company Incorporated in Myanmar DREAM AESTHETICS COMPANY LIMITED

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24.11.17

Chairman

Myanmar Investment Commission

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THE REPUBLIC OF THE UNION OF MYANMAR
MYANMAR INVESTMENT COMMISSION
No.(1), Thitsar Road, Yankin Township, Yangon

Tel: 95-1-658130

Our ref: MIC-5(O)/ FI-043/ 2017 (527-B)

Fax: 95-1-658142

Date : 24th November 2017

Subject: Decision of the Myanmar Investment Commission on the Endorsement for medical and non-medical aesthetics business, including facial, body and other treatments under the name of Dream Aesthetics Company Limited

Reference: Dream Aesthetics Company Limited Letter dated 26-6-2017

1. The Myanmar Investment Commission, at its meeting (15 /2017) held on 10th November 2017, approved the Endorsement for investment in medical and non-medical aesthetics business, including facial, body and other treatments under the name of Dream Aesthetics Company Limited submitted by Dream Sea Holdings Pte. Ltd. (90%) and Dream International Concierge Pte. Ltd. (10%) from the Republic of Singapore as a wholly foreign owned investment in accordance with the Myanmar Investment Law and Rules.
2. The terms and conditions of the Endorsement are stated in the following paragraphs:

- (a) The term of an Endorsed project shall be initial ten(10) years commencing from the date of the issuance of the Endorsement by the Myanmar Investment Commission and extendable for two times ten (10) years with the approval of Myanmar Investment Commission.
- (b) The term of the Lease Agreement for the shop lot shall be three (3) years commencing from the date of signing of the Lease Agreement between U Soe Win (Lessor) and Daw Win

Win Thant (Lessee) and extendable for one time for three (3) years respectively by mutual agreement between the lessor and the lessee subject to the approval of the Myanmar Investment Commission.

- (c) The annual rent shall be US\$ 38,880(United States Dollar thirty- eight thousand , eight hundred and eighty only) calculated at the rate of US\$ 347.28 per square meter per year measuring (119.95 square meters) for two shop lot.
- (d) Dream Aesthetics Company Limited, which has obtained this Endorsement to receive benefits relating to the right to use land under Chapter XII and exemptions and reliefs under sections 77 and 78 of the Chapter XVIII of Myanmar Investment Law, may submit the application form.
- (e) Dream Aesthetics Company Limited shall use its best efforts to achieve a timely realization of the work stated in the Endorsement application.
- (f) Dream Aesthetics Company Limited shall obey and respect the responsibilities of investors under section 65 of Myanmar Investment Law and Chapter XX of Myanmar Investment Rules.
- (g) Dream Aesthetics Company Limited shall carry out of prevention, mitigation and monitoring of significant environmental impacts according to the type of investment activities in accordance with the relevant laws, rules, regulations and procedures.
- (h) Dream Aesthetics Company Limited shall submit to the Commission any sublease, mortgage, transfer of shares or transfer of the business to any person during the investment period in accordance with section 72 of Myanmar Investment Law and rule 191 of Myanmar Investment Rules.

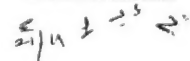
- (i) Dream Aesthetics Company Limited which has benefitted from the Endorsement or exemptions and reliefs shall submit an annual report in the prescribed form to the Commission within (3) months of the end of the financial year in accordance with rule 196 of Myanmar Investment Rules and shall publish a summary of the report on its website or the Commission's website.
- (j) Dream Aesthetics Company Limited must, during the operation period under the endorsement of the Commission, submit its operating report quarterly in the prescribed form in accordance with rule 197 of Myanmar Investment Rules.

3. Dream Aesthetics Company Limited shall submit (5) copies of all approvals, licences, permits and similar authorizations relevant to the initial implementation of the investment and the Lease Agreement of Shop Lot to the Commission.



(Kyaw Win)

Chairman



Dream Aesthetics Company Limited

- cc: 1. Office of the Government of the Republic of the Union of Myanmar
- 2. Ministry of Home Affairs
 - 3. Ministry of Natural Resources and Environmental Conservation
 - 4. Ministry of Labour, Immigration and Population
 - 5. Ministry of Commerce
 - 6. Ministry of Health and Sports
 - 7. Ministry of Planning and Finance

8. Central Bank of Myanmar
9. Yangon Region Investment Committee
10. Office of the Yangon Region Government
11. Director General, Department of Environmental Conservation
12. Director General, Directorate of Labour
13. Director General, Department of Trade
14. Director General, Department of Medical Services
15. Director General, Directorate of Investment and Company Administration
16. Director General, National Archives Department
17. Director General, Internal Revenue Department
18. Director General, Customs Department
19. Yangon Region Office, Directorate of Investment and Company Administration